

Ref: Fin-2016-02-025

Date: February 27<sup>th</sup>, 2016

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial results for the half-year ended December 31<sup>st</sup>, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, February 27<sup>th</sup>, 2016 at 12:00 noon at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

**(i) CASH DIVIDEND**

No cash dividend announced by the Board.

AND/OR

**(ii) BONUS SHARES**

No Bonus shares recommended by the Board

AND/OR

**(iii) RIGHT SHARES**

No Right shares recommended by the Board

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**


No other entitlement recommended by the Board

AND/OR

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as enclosed:

Yours Sincerely,



Yousuf Zohaib Ali

**CHIEF FINANCIAL OFFICER**

C.C:

Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building,  
Jinnah Avenue,  
Blue Area, Islamabad,  
Pakistan.


TPL TRAKKER LIMITED  
 Consolidated Condensed Interim Profit And Loss Account  
 For The Period Ended December 31, 2015 (Un-Audited)

	Half year ended		Quarter ended	
	December 31, 2015 (Un-audited) ----- (Rupees) -----	December 31, 2014 (Un-audited)	December 31, 2015	December 31, 2014
Turnover – net	956,636,022	1,173,792,125	475,010,796	581,440,607
Cost of sales	(470,384,848)	(828,339,459)	(242,987,575)	(409,549,027)
<b>Gross profit</b>	<u>486,251,174</u>	<u>345,452,666</u>	<u>232,023,221</u>	<u>171,891,580</u>
Distribution expenses	(113,844,992)	(102,630,648)	(60,053,024)	(47,721,820)
Administrative expenses	(186,787,840)	(215,476,474)	(71,210,268)	(106,389,915)
Other operating expenses - Exchange Loss	(68,323,583)	(14,237,489)	(4,411,633)	(1,106,268)
<b>Operating profit</b>	<u>117,294,759</u>	<u>13,108,055</u>	<u>96,348,296</u>	<u>16,673,577</u>
Finance cost	(168,058,976)	(56,671,221)	(82,766,678)	(24,662,006)
Other income	12,519,342	193,344,229	4,734,616	167,363,271
Share of profit from investment in associates - net	10,578,773	(51,679,364)	4,003,160	744,273
<b>Profit / (loss) before taxation</b>	<u>(27,666,102)</u>	<u>98,101,699</u>	<u>22,319,394</u>	<u>160,119,115</u>
Taxation	3,666,107	(26,321,943)	13,945,156	(22,641,168)
<b>Profit / (loss) for the period</b>	<u>(23,999,995)</u>	<u>71,779,756</u>	<u>36,264,550</u>	<u>137,477,947</u>
Other comprehensive income for the period, net of tax	-	449,706	-	385,478
<b>Total comprehensive income for the period</b>	<u>(23,999,995)</u>	<u>72,229,462</u>	<u>36,264,550</u>	<u>137,863,425</u>
<b>Earnings / (loss) per share - Basic and diluted</b>	<u>0.09</u>	<u>0.33</u>	<u>0.18</u>	<u>0.63</u>
<b>Total Comprehensive income attributable to :</b>				
Owners of the parent	20,623,132	75,398,780	39,861,826	137,392,320
Non-Controlling interest	(44,623,129)	(3,169,318)	(3,598,278)	471,105
	<u>(23,999,997)</u>	<u>72,229,462</u>	<u>36,263,548</u>	<u>137,863,425</u>

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.



Chief Executive



Director

**TPL TRAKKER LIMITED**

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2015**

	Note	Half year ended		Quarter ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
		----- (Rupees) -----		----- (Rupees) -----	
Turnover – net	15	738,231,459	683,811,563	353,690,849	342,258,511
Cost of sales	16	(375,622,580)	(352,960,368)	(184,196,830)	(189,903,259)
<b>Gross profit</b>		<b>362,608,879</b>	<b>330,851,195</b>	<b>169,494,019</b>	<b>152,355,252</b>
Distribution expenses		(113,844,992)	(102,630,648)	(60,053,024)	(47,721,820)
Administrative expenses		(150,926,884)	(128,248,850)	(70,951,262)	(62,553,287)
<b>Operating profit</b>		<b>97,837,003</b>	<b>99,971,697</b>	<b>38,489,733</b>	<b>42,080,145</b>
Other operating expenses		(10,923,583)	(10,704,015)	(3,745,504)	(3,533,475)
Finance costs	17	(56,911,553)	(72,131,022)	(28,515,192)	(38,715,230)
Other income	18	17,532,221	156,003,606	8,131,066	155,282,083
<b>Profit before taxation</b>		<b>47,534,088</b>	<b>173,140,266</b>	<b>14,360,103</b>	<b>155,113,523</b>
Taxation	19	(3,632,734)	(25,389,307)	7,025,319	(18,604,428)
<b>Profit for the period</b>		<b>43,901,354</b>	<b>147,750,959</b>	<b>21,385,422</b>	<b>136,509,095</b>
Other comprehensive income for the period, net of tax		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>43,901,354</b>	<b>147,750,959</b>	<b>21,385,422</b>	<b>136,509,095</b>
<b>Earnings per share - Basic and diluted</b>		<b>0.20</b>	<b>Rs.0.68</b>	<b>0.10</b>	<b>Rs.0.63</b>

The annexed notes from 1 to 23 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**