

**Date: February 20, 2015**

**The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.**

**Subject: Financial results for the half-year ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 20, 2015 at 12:00 p.m. at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, Karachi, recommended the following:

**(i) CASH DIVIDEND**

No cash dividend announced by the Board.

**AND/OR**

**(ii) BONUS SHARES**

No Bonus shares recommended by the Board

**AND/OR**

**(iii) RIGHT SHARES**

No Right shares recommended by the Board

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

No other entitlement recommended by the Board

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as enclosed:

Yours Sincerely,



Zohaib Tanwiri  
Company Secretary

**C.C:**

- 1) Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building,  
Jinnah Avenue,  
Blue Area, Islamabad,  
Pakistan.**

TPL TRAKKER LIMITED

Consolidated Condensed Interim Profit and Loss Account  
For the Half Year Ended December 31, 2014 (Un-Audited)

	Half year ended		Quarter ended	
	December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
	------(Rupees)-----		------(Rupees)-----	
Turnover – net	1,173,792,125	1,023,730,536	581,440,607	511,015,976
Cost of sales	(828,339,459)	(529,598,086)	(409,549,027)	(198,850,053)
<b>Gross profit</b>	<b>345,452,666</b>	<b>494,132,450</b>	<b>171,891,580</b>	<b>312,165,922</b>
Distribution expenses	(102,630,648)	(96,198,632)	(47,721,820)	(46,516,398)
Administrative expenses	(215,476,474)	(314,031,494)	(106,389,915)	(224,017,243)
Other operating expenses	(10,704,015)	(4,666)	2,427,206	(4,666)
<b>Operating profit</b>	<b>16,641,530</b>	<b>83,897,658</b>	<b>20,207,052</b>	<b>41,627,615</b>
Finance cost	(56,671,221)	(38,708,090)	(24,662,006)	(15,881,679)
Other income	193,344,229	25,086,257	167,363,271	10,994,519
Share of profit/(loss) from investment in associate-net	(51,679,364)	13,594,617	744,273	9,231,723
Workers' welfare fund	(3,533,475)	(1,041,088)	(3,533,475)	(1,041,088)
<b>Profit before taxation</b>	<b>98,101,699</b>	<b>82,829,354</b>	<b>160,119,115</b>	<b>44,931,090</b>
Taxation	(26,321,943)	(30,153,254)	(22,641,168)	(24,407,416)
<b>Profit for the period</b>	<b>71,779,756</b>	<b>52,676,100</b>	<b>137,477,947</b>	<b>20,523,674</b>
Other comprehensive income for the period, net of tax	449,706	-	385,478	-
<b>Total comprehensive income for the period</b>	<b>72,229,462</b>	<b>52,676,100</b>	<b>137,863,425</b>	<b>20,523,674</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	0.33	0.22	0.63	0.08
Total Comprehensive income attributable to:				
Owners of the parent	75,398,780	47,342,251	137,392,320	17,522,198
Non-Controlling interest	(3,169,318)	5,333,849	471,105	3,001,476
	<u>72,229,462</u>	<u>52,676,100</u>	<u>137,863,425</u>	<u>20,523,674</u>

The annexed notes from 1 to 16 form an integral part of these consolidated financial statements.

  
Chief Executive

  
Director

**TPL TRAKKER LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2014**

	Note	Half year ended		Quarter ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		----- (Rupees) -----		----- (Rupees) -----	
Turnover – net	16	683,811,563	666,952,432	342,258,511	328,660,530
Cost of sales	17	(352,960,368)	(333,431,867)	(189,903,259)	(167,997,277)
<b>Gross profit</b>		<b>330,851,195</b>	<b>333,520,565</b>	<b>152,355,252</b>	<b>160,663,253</b>
Distribution expenses	18	(102,630,648)	(97,098,632)	(47,721,820)	(46,747,323)
Administrative expenses	19	(128,248,850)	(137,182,341)	(62,553,287)	(67,038,154)
Exchange (loss) / gain – net		(7,170,540)	(4,666)	5,960,681	(4,666)
<b>Operating profit</b>		<b>92,801,157</b>	<b>99,234,926</b>	<b>48,040,826</b>	<b>46,873,110</b>
Finance costs		(72,131,022)	(60,132,159)	(38,715,230)	(29,932,692)
Other income	20	156,003,606	7,925,530	149,321,402	4,815,909
Workers' Welfare Fund		(3,533,475)	(1,041,088)	(3,533,475)	(1,041,088)
<b>Profit before taxation</b>		<b>173,140,266</b>	<b>45,987,209</b>	<b>155,113,523</b>	<b>20,715,239</b>
Taxation	21	(25,389,307)	(18,266,001)	(18,604,428)	(14,883,082)
<b>Profit for the period</b>		<b>147,750,959</b>	<b>27,721,208</b>	<b>136,509,095</b>	<b>5,832,157</b>
Other comprehensive income for the period, net of tax		-	-	-	-
<b>Total comprehensive income for the period</b>		<b>147,750,959</b>	<b>27,721,208</b>	<b>136,509,095</b>	<b>5,832,157</b>
<b>Earnings per share - Basic and diluted</b>		<b>Rs.0.68</b>	<b>Rs.0.13</b>	<b>Rs.0.63</b>	<b>Rs.0.03</b>

The annexed notes from 1 to 25 form an integral part of these condensed interim financial statements.

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**