

PHONES : 6322500, 6323500, 6325500
6322608, 6323434, 6323100
6326600, 6326500

CABLE : " ABSORBENT "
FAX : 21 -6314884, 21-6312442
E-MAIL: towellers @ attglobal.net

Jewellers Limited

OFFICE & FACTORY:
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

January 19, 2017

Muhammad Ghufan
Deputy General Manager-Operations
Pakistan Stock Exchange Ltd.
(Formerly Karachi Stock Exchange Ltd)
Stock Exchange Building
Stock Exchange Road.
Karachi

Subject: Trading Volume and price of Towl

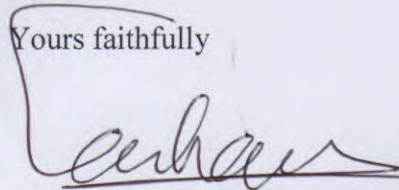
Dear Sir

Please refer to your letter # Ref.No.PSX/C-980-457 dated January 18, 2017 forwarding a copy of SECP's letter No. SMD/SSED/TOWL/377/2017/52-54 dated January 16, 2017 on the captioned subject.

We write to state that we are not aware of any matter or development that may have resulted in the noted volatility in Company's shares at Pakistan Stock Exchange.

Thanking you,

Yours faithfully



M. Farhan Adil
Company Secretary



Copy to:

Ms. Anam Amin Khan
Management Executive
Securities Market Division – SSED
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Managing Director - PSX

