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# Jewellers Limited

February 24, 2014

Akbar Ali  
Assistant Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -1,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

**Subject : Subject: Financial Results For The Half Year Accounts for the period Ended December 31, 2013. (UN-AUDITED)**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Monday February 24, 2014 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

## **PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2014. (UN-AUDITED)**

	HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31-Dec-13 RUPEES	31-Dec-12 RUPEES	31-Dec-13 RUPEES	31-Dec-12 RUPEES
SALES	1,878,257,185	1,207,479,080	952,538,504	575,425,152
COST OF SALES	(1,574,471,963)	(1,013,523,180)	(780,674,005)	(490,556,925)
GROSS PROFIT	303,785,222	193,955,900	171,864,499	84,868,227
Distribution Cost	(123,599,418)	(65,195,020)	(72,537,953)	(36,066,635)
Administrative Expenses	(54,719,051)	(52,392,677)	(24,519,709)	(13,540,552)
Other Operating Expenses	(7,720,877)	(3,187,721)	(5,603,697)	(3,187,721)
Finance Cost	(20,636,814)	(26,671,441)	(9,533,201)	(11,795,678)
	(206,676,160)	(147,446,859)	(112,194,560)	(64,590,586)
Profit from operations	97,109,062	46,509,042	59,669,939	20,277,641
Other income	6,632,685	14,057,663	3,845,384	6,460,536
Profit before taxation	103,741,747	60,566,704	63,515,323	26,738,177
Provision for taxation	(20,407,530)	(16,100,953)	(12,007,943)	(9,954,527)
Profit for the period	83,334,217	44,465,751	51,507,380	16,783,650
Profit per share - basic and diluted	4.90	2.62	3.03	0.99