



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



+92-21-36322500
36325500, 36323434
36323100, 36326600
36326500



+92-21-36314884



+92-324-8282371
+92-301-8240064



towellers@towellers.com
www.towellers.com

September 24, 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi. (UAN # 021-111-001-122)

PUCARS/COURIER

Subject: Financial Results for the Year Ended June 30th 2019.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 noon on Tuesday September 24th 2019 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi considered and approved the annual audited financial statements of the Company for the year ended June 30, 2019.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The financial results of the Company are Annexed.

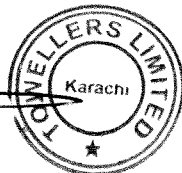
The Annual General Meeting of the Company will be held at 3:30 p.m. on Thursday October 24th 2019 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi.

The Share Transfers Book of the Company will be closed from Thursday October 17th 2019 to Thursday October 24th 2019 (both days inclusive). Transfer received at the Company Share Registrar M/s THK Associates Pvt Ltd. Head Office 1st Floor, 40-C, Block-6 P.E.C.H.S. Karachi-75530 at the close of business on Wednesday October 16th 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21, days before holding of Annual General Meeting.

Thanking you,
Yours truly,

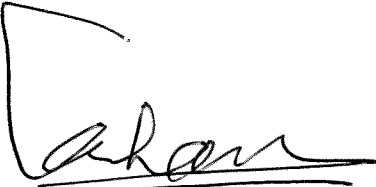

M. Farhan Adil
Company Secretary





TOWELLERS LIMITED
STATEMENT OF PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2019

	<u><i>For The Year Ended</i></u>	<u><i>For The Year Ended</i></u>
	<u><i>June 30, 2019</i></u>	<u><i>June 30, 2018</i></u>
	<u><i>Rupees</i></u>	<u><i>Rupees</i></u>
Sales-Net	3,848,284,981	2,605,809,063
Cost of Sales	(2,990,405,018)	(2,217,210,827)
Gross profit	857,879,963	388,598,236
Distribution Cost	(187,002,822)	(142,393,849)
Administrative Expenses	(201,977,074)	(184,551,720)
Other Operating Expenses	(25,135,780)	(15,768,970)
Other income	8,608,452	238,923,692
	<u>(405,507,224)</u>	<u>(103,790,847)</u>
Profit/ from operations	452,372,739	284,807,389
Finance cost	(6,482,369)	(5,201,405)
Profit before taxation	<u>445,890,370</u>	<u>279,605,984</u>
Provision for taxation	(48,392,985)	(26,000,057)
Profit for the year	<u>397,497,385</u>	<u>253,605,927</u>
Earnings per share - Basic and Diluted	<u>23.38</u>	<u>8.78</u>



M. FARHAN ADIL
COMPANY SECRETARY




ADNAN MOOSAJI
CHIEF FINANCIAL OFFICER