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Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A – 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI – 75950.

September 29, 2016

Akbar Ali
Assistant Manager - TMAD
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2016.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on September 29th 2016 at 12:00 'O' Clock Noon at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

<u>PARTICULARS</u>	<u>PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2016</u>	
	<u>For The Year Ended</u>	<u>For The Year Ended</u>
	<u>June 30, 2016</u>	<u>June 30, 2015</u>
	<u>Rupees</u>	<u>Rupees</u>
Sales-Net	2,700,457,328	2,721,484,802
Cost of Sales	(2,241,467,345)	(2,309,116,465)
Gross profit/(loss)	458,989,983	412,368,337
Distribution Cost	(110,061,602)	(119,578,069)
Administrative Expenses	(176,162,805)	(159,828,016)
Other Operating Expenses	(12,330,015)	(10,286,471)
Other income	15,266,232	19,420,404
Profit/ from operations	(283,288,190)	(270,272,153)
	175,701,793	142,096,184

Finance cost	(6,957,463)	(6,920,067)
Profit before taxation	<u>168,744,330</u>	<u>135,176,117</u>
Provision for taxation	(23,911,589)	(26,090,567)
Profit for the year	<u>144,832,741</u>	<u>109,085,550</u>
Earnings per share - Basic and Diluted	<u>8.52</u>	<u>6.42</u>

The 43rd Annual General Meeting of the Company will be held at 3:30 p.m. on Wednesday October 26th, 2016 at W.S.A. 30-31, Block-1, Federal 'B' Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday October 17th, 2016.

The Share Transfers Book of the Company will be closed from Tuesday 18-10-2016 to Tuesday 25-10-2016 (both days inclusive). Transfers received at our Registrar M/s THK Associates Pvt Ltd. 2nd Floor, State Life Building 3, Dr. Zia Ahmed Road, Karachi-75530 at the close of business on Monday October 17th 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you -200- copies of printed Accounts for distribution amongst the members of the TRE Certificate holders of the Exchange 21 days before the date of Annual General Meeting.

Thanking you.

yours truly,

M. Farzan Ijtiba

Chief Financial Officer



C.C. *Abdul Rauf Butt*
Acting Secretary
Pakistan Stock Exchange Limited.
formerly Lahore Stock Exchange Limited.
19-Khayaban-e-Aiwan-e-Iqbal
P.O. Box # 1315
Lahore-54000.