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# Jewellers Limited

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -1,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

October 01, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Year Ended June 30, 2014.**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Wednesday October 01, 2014 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi recommended the following.

The Financial results of the Company are as follows :

## **PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014**

<b><u>PARTICULARS</u></b>	<b><u>For The Year Ended</u></b>	<b><u>For The Year Ended</u></b>
	<b><u>June 30, 2014</u></b>	<b><u>June 30, 2013</u></b>
	<b><u>Rupees</u></b>	<b><u>Rupees</u></b>
Sales-Net	3,424,903,609	2,682,072,489
Cost of Sales	(3,067,385,723)	(2,377,782,961)
<b>Gross profit/(loss)</b>	<b>357,517,886</b>	<b>304,289,528</b>
Distribution Cost	(191,515,445)	(122,197,471)
Administrative Expenses	(149,608,606)	(123,058,344)
Other Operating Expenses	(991,571)	(7,377,897)
Finance cost	(27,802,896)	(44,518,631)
<b>Profit/(loss) from operations</b>	<b>(369,918,519)</b>	<b>(297,152,343)</b>
	<b>(12,400,633)</b>	<b>7,137,185</b>
Other income	13,689,489	69,738,643
Other loss	(343,853,627)	-
<b>Profit/(loss) before taxation</b>	<b>(342,564,771)</b>	<b>76,875,828</b>

Provision for taxation	(33,634,399)	(32,824,049)
Profit/(loss) for the year	<u>(376,199,170)</u>	<u>44,051,779</u>
Profit/(loss) per share - Basic and Diluted	<u>(22.13)</u>	<u>2.59</u>

The 41st Annual General Meeting of the Company will be held at 3:00 p.m. on Monday October 27th, 2014 at W.S.A. 30-31, Block-1, Federal 'B' Area, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday October 19th, 2014.

The Share Transfers Book of the Company will be closed from 20-10-2014 to 27-10-2014 (both days inclusive). Transfers received at our Registrar M/s THK Associates Pvt Ltd. Ground Floor, State Life Building Dr. Zia Ahmed Road, Karachi-75530 at the close of business on Friday October 19th 2014 will be treated in time.

We will be sending you -300- copies of printed Accounts for distribution amongst the members of Exchange 21 days before the date of Annual General Meeting.

Thanking you.

yours truly,

  
**Mehreen Obaid Agha**  
 Chief Executive Officer

C.C. *Abdul Rauf Butt*  
 Acting Secretary  
 Lahore Stock Exchange (Guarantee) Limited.  
 19-Khayaban-e-Aiwan-e-Iqbal  
 P.O. Box # 1315  
 Lahore-54000.