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Jewellers Limited

February 22, 2013

Syed Ahmad Abbas
Senior Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

Subject : Subject: Financial Results For The Half Year Accounts for the period Ended December 31, 2012. (UN-AUDITED)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Friday February 22, 2013 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2012. (UN-AUDITED)

	HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31-Dec-12 RUPEES	31-Dec-11 RUPEES	31-Dec-12 RUPEES	31-Dec-11 RUPEES
SALES	1,207,479,080	1,153,202,573	575,425,152	555,826,671
COST OF SALES	(1,013,523,180)	(1,436,014,840)	(490,556,925)	(838,711,353)
GROSS PROFIT/(loss)	193,955,900	(282,812,267)	84,868,227	(282,884,682)
Other Operating Income	14,057,663	16,926,726	6,460,536	12,422,956
Distribution Cost	(65,195,020)	(53,519,609)	(36,066,635)	(32,893,629)
Administrative Expenses	(52,392,677)	(79,267,487)	(13,540,552)	(48,295,021)
Other Operating Expenses	(3,187,721)		(3,187,721)	
Finance Cost	(26,671,441)	(93,073,753)	(11,795,678)	(42,271,583)
	(133,389,196)	(208,934,128)	(58,130,050)	(111,037,277)
Profit / (loss) before taxation	60,566,704	(491,746,395)	26,738,177	(393,921,969)
Provision for Taxation	(16,100,953)	(13,099,891)	(9,954,527)	(7,209,103)
Profit/(loss) for the period	44,465,751	(504,846,286)	16,783,650	(401,131,072)
(Loss) per share - basic and diluted	2.62	(29.70)	0.99	(23.60)