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Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

October 25, 2012

Mr. Muhammad Farooq
Joint Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results For The Quarter Ended September 30, 2012. (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11.30 a.m. on Thursday October 25, 2012 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2012 (Un-Audited)

<u>PARTICULARS</u>	<u>Sep-12</u> <u>Rupees</u>	<u>Sep-11</u> <u>Rupees</u>
Export & local sales-net	632,053,929	597,375,902
Cost of Sales	(522,966,254)	(597,303,477)
Gross Profit	109,087,674	72,425
Distribution Cost	(29,128,385)	(20,625,980)
Administrative Expenses	(38,852,125)	(30,972,466)
Other Operating Expenses	(14,875,763)	(50,802,176)
Finance cost	(14,875,763)	(50,802,176)
Profit/(Loss) from operations	<u>26,231,401</u>	<u>(102,400,621)</u>
Other operating income	7,597,126	4,503,770
Profit/(loss) Before Taxation	<u>33,828,528</u>	<u>(97,824,427)</u>
Provision For Taxation	(6,146,426)	(5,890,788)
Profit/(loss) After Taxation	<u>27,682,102</u>	<u>(103,715,214)</u>
Earnings/(loss) Per Share - Basic	1.63	(6.10)