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Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

September 25, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2012.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Tuesday September 25, 2012 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi recommended the following.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2012

| <u>PARTICULARS</u> | <u>For The Year Ended</u> | <u>For The Year Ended</u> |
|-------------------------------|----------------------------------|----------------------------------|
| | <u>June 30, 2012</u> | <u>June 30, 2011</u> |
| | <u>Rupees</u> | <u>Rupees</u> |
| Sales-Net | 2,098,926,990 | 3,506,879,633 |
| Cost of Sales | (2,260,574,974) | (3,263,466,707) |
| Gross (loss)/Profit | (161,647,984) | 243,412,926 |
| Distribution Cost | (77,579,853) | (128,294,930) |
| Administrative Expenses | (247,963,265) | (190,794,010) |
| Other Operating Expenses | (1,076,450) | (15,105,556) |
| Finance cost | (137,003,027) | (249,880,298) |
| | (463,622,595) | (584,074,795) |
| (Loss) from operations | (625,270,579) | (340,661,869) |
| Other operating income | 51,172,778 | 4,339,335 |
| | (574,097,801) | (336,322,534) |
| (Loss) before taxation | (574,097,801) | (336,322,534) |
| Provision for taxation | (29,250,957) | (40,754,068) |