

PHONES : 6322500, 6323500, 6325500  
6322608, 6323434, 6323100  
6326600, 6326500

CABLE : " ABSORBENT "  
FAX : 21-6314884, 21-6312442  
E-MAIL: towellers @ atglobal.net

# Jewellers Limited

February 20, 2012

Syed Ahmad Abbas  
Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -1,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

**Subject : Subject: Financial Results For The Half Year Accounts for the period Ended December 31, 2011. (UN-AUDITED)**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m. on Monday February 20, 2012 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

## **PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2011.(UN-AUDITED)**

	HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31-Dec-11 RUPEES	31-Dec-10 RUPEES	31-Dec-11 RUPEES	31-Dec-10 RUPEES
SALES	1,153,202,573	1,855,504,244	555,826,671	846,456,557
COST OF SALES	(1,436,014,840)	(1,564,031,475)	(838,711,363)	(700,277,831)
<b>GROSS (Loss) / PROFIT</b>	<b>(282,812,267)</b>	<b>291,472,769</b>	<b>(282,884,692)</b>	<b>146,188,726</b>
Other Operating Income	16,926,726	2,085,817	12,422,956	2,075,519
Distribution Cost	(53,519,609)	(99,669,757)	(32,893,629)	(56,975,010)
Administrative Expenses	(79,267,487)	(83,518,659)	(48,295,021)	(46,150,104)
Other Operating Expenses	-	(5,496,886)	-	(5,316,509)
Finance Cost	(93,073,758)	(151,997,599)	(42,271,583)	(90,209,900)
	(208,934,128)	(338,597,084)	(111,037,277)	(196,576,004)
<b>(LOSS) / BEFORE TAXATION</b>	<b>(491,746,395)</b>	<b>(47,124,315)</b>	<b>(393,921,969)</b>	<b>(50,387,278)</b>
Provision for Taxation	(13,099,691)	(20,598,884)	(7,209,103)	(10,663,718)
<b>(LOSS) / FOR THE PERIOD</b>	<b>(504,846,286)</b>	<b>(67,723,199)</b>	<b>(401,131,072)</b>	<b>(61,050,996)</b>
(Loss) per share - basic and diluted	<b>(29.70)</b>	<b>(3.98)</b>	<b>(23.60)</b>	<b>(3.59)</b>