

PHONES : 6322500, 6323500, 6325500
6322608, 6323434, 6323100
6326600, 6326500

CABLE : " ABSORBENT "
FAX : 21-6314884, 21-6312442
E-MAIL: towellers @ attglobal.net

Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

October 28, 2011

Mr. Muhammad Farooq
Joint Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2011. (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11.30 a.m. on Friday October 28, 2011 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2011 (Un-Audited)

<u>PARTICULARS</u>	<u>Sep-11</u> <u>Rupees</u>	<u>Sep-10</u> <u>Rupees</u>
Export & local sales-net	597,375,902	1,009,037,687
Cost of Sales	(597,303,477)	(863,753,644)
Gross Profit	72,425	145,284,043
Distribution Cost	(20,625,980)	(42,694,747)
Administrative Expenses	(30,972,466)	(37,368,556)
Other Operating Expenses	(50,802,176)	(61,787,699)
Finance cost	(102,400,621)	(142,031,379)
Profit/(Loss) from operations	(102,328,197)	3,252,664
Other operating income	4,503,770	10,298
Profit/(loss) Before Taxation	(97,824,427)	3,262,963
Provision For Taxation	(5,890,788)	(9,935,166)
Profit/(loss) After Taxation	(103,715,214)	(6,672,203)
Earnings/(loss) Per Share - Basic	(6.10)	(0.39)