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Jewellers Limited

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

October 03, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Year Ended June 30, 2011.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday October 03, 2011 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi recommended the following:

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2011

<u>PARTICULARS</u>	<u>For The Year Ended</u>	<u>For The Year Ended</u>
	<u>June 30, 2011</u> <u>Rupees</u>	<u>June 30, 2010</u> <u>Rupees</u>
Sales-Net	3,506,879,633	4,003,561,148
Cost of Sales	(3,263,466,707)	(3,373,145,156)
Gross Profit	243,412,925	630,415,992
Distribution Cost	(128,294,930)	(167,623,325)
Administrative Expenses	(190,794,010)	(174,410,497)
Other Operating Expenses	(15,105,556)	(5,257,108)
Finance cost	(249,880,298)	(269,788,906)
	(584,074,794)	(617,079,836)
(Loss) / Profit from operations	(340,661,869)	13,336,156
Other operating income	4,339,335	833,867
(Loss) / Profit before Taxation	(336,322,534)	14,170,023
Provision for Taxation	(40,754,068)	(40,892,245)