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# Jewellers Limited

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -1,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

October 04, 2010

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Year Ended June 30, 2010.**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday October 04, 2010 at W.S.A. 30-31, Block -1, Federal 'B' Area, Karachi recommended the following:

The Financial results of the Company are as follows:

## **PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2010**

| <b><u>PARTICULARS</u></b>     | <b><u>For The Year Ended</u></b> | <b><u>For The Year Ended</u></b> |
|-------------------------------|----------------------------------|----------------------------------|
|                               | <b><u>June 30, 2010</u></b>      | <b><u>June 30, 2009</u></b>      |
|                               | <b><u>Rupees</u></b>             | <b><u>Rupees</u></b>             |
| Sales-Net                     | 4,003,561,148                    | 3,419,616,250                    |
| Cost of Sales                 | (3,373,145,156)                  | (2,700,003,228)                  |
| <b>Gross Profit</b>           | <b>630,415,992</b>               | <b>719,613,022</b>               |
| Distribution Cost             | (167,623,325)                    | (163,322,309)                    |
| Administrative Expenses       | (174,410,497)                    | (195,619,439)                    |
| Other Operating Expenses      | (2,049,877)                      | (40,724,329)                     |
| Finance cost                  | (269,788,906)                    | (257,188,643)                    |
|                               | (613,872,605)                    | (656,854,720)                    |
|                               | <b>16,543,387</b>                | <b>62,758,302</b>                |
| Other operating income        | 313,867                          | 2,321,214                        |
| <b>Profit before Taxation</b> | <b>17,377,254</b>                | <b>65,079,516</b>                |
| <b>Provision for Taxation</b> | <b>(44,099,476)</b>              | <b>(36,641,492)</b>              |