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# Jewellers Limited

February 23, 2010

Mr. Muhammad Farooq  
Joint Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

TOWELLERS HOUSE  
HEAD OFFICE  
W.S.A - 30, BLOCK -1,  
FEDERAL 'B' AREA,  
KARACHI - 75950.

**Subject : Subject: Financial Results For The Half Year Accounts for the period Ended December 31, 2009. (UN-AUDITED)**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Tuesday February 23, 2010 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi.

The Financial results of the Company are as follows :

## **PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2009. (UN-AUDITED)**

	HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31-Dec-09 RUPEES	31-Dec-08 RUPEES	31-Dec-09 RUPEES	31-Dec-08 RUPEES
SALES	1,848,693,060	1,801,592,155	1,023,558,648	798,691,461
COST OF SALES	(1,507,766,686)	(1,456,437,337)	(828,579,092)	(606,631,565)
GROSS PROFIT	340,826,374	345,154,818	194,977,556	192,059,896
Other Operating Income	155,904	720,598	146,925	360,810
Distribution Cost	(82,044,954)	(87,533,182)	(26,802,241)	(34,429,373)
Administrative Expenses	(87,718,154)	(66,271,054)	(64,284,481)	(41,450,518)
Other Operating Expenses	(4,311,413)	(30,997,284)	(2,488,297)	(19,377,022)
Finance Cost	(138,349,025)	(125,472,595)	(84,003,001)	(72,656,105)
	(312,287,042)	(309,553,518)	(177,429,095)	(167,562,208)
<b>PROFIT BEFORE TAXATION</b>	28,539,332	35,601,301	17,548,461	24,497,688
Provision for Taxation	(16,936,008)	(16,911,949)	(8,884,978)	(9,990,975)
<b>PROFIT FOR THE PERIOD</b>	11,603,324	18,689,352	8,663,483	14,506,713
<b>EARNING PER SHARE - BASIC AND DILUTED</b>	<b>0.68</b>	<b>0.98</b>	<b>0.51</b>	<b>0.55</b>