

PHONES : 6322500, 6323500, 6325500
6322608, 6323434, 6323100
6326600, 6326500

CABLE : ABSORBENT
FAX : 21-6314884, 21-6312442
E-MAIL: towellers@attglobal.net

Jewellers Limited

October 29, 2008

Mr. Muhammad Farooq
Joint Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK - I,
FEDERAL 'B' AREA,
KARACHI - 75950.

Subject: Financial Results For The Quarter Ended September 30, 2008. (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11.30 a.m. on Wednesday October 29, 2008 at W.S.A. 30-31, Block - I, Federal 'B' Area, Karachi.

The Financial results of the Company are as follows :

PROFIT & LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2008 (Un-Audited)

<u>PARTICULARS</u>	<u>Sep-08</u> <u>Rupees</u>	<u>Sep-07</u> <u>Rupees</u>
Turn over	1,002,900,694	921,749,808
Cost of Sales	(849,805,772)	(781,288,565)
Gross Profit	153,094,922	140,461,243
Distribution Cost	(53,103,809)	(49,858,209)
Administrative Expenses	(24,820,535)	(36,849,229)
Other Operating Expenses	(11,620,262)	(652,088)
Other Operating Income	359,787	1,072,796
	(89,184,819)	(86,286,730)
Profit From Operations	63,910,102	54,174,513
Finance Cost	(52,806,290)	(41,784,837)
Profit Before Taxation	11,103,812	12,389,676
Provision For Taxation	(8,920,974)	(7,461,128)
Profit After Taxation	2,182,838	4,928,548
Earning Per Share - Basic And Diluted	0.13	0.29