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Jewellers Limited

OFFICE & FACTORY:
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

28, April 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject : Un-Audited Accounts For The Quarter Ended March 31, 2008.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Monday April 28, 2008 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi, to Consider the Quarterly Accounts.

The Financial results of the Company are as follows :

**CONDENSED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER & NINE MONTHS ENDED MARCH, 31 2008 (Un-Audited)**

	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
	NINE MONTHS PERIOD ENDED		QUARTER ENDED	
	March 31, 2008 RUPEES	March 31, 2007 RUPEES	March 31, 2008 RUPEES	March 31, 2007 RUPEES
Turnover	2,721,787,429	1,675,875,570	974,157,546	571,682,566
Cost of sales	(2,342,519,532)	(1,382,875,289)	(846,635,787)	(453,752,081)
Gross profit	379,267,897	293,000,281	127,521,760	117,930,485
Distribution cost	(109,673,114)	(141,063,194)	(22,737,440)	(52,917,577)
Administrative expenses	(114,279,451)	(79,043,004)	(43,293,730)	(28,583,992)
Other operating expenses	(2,392,087)	(1,250,201)	(715,732)	(429,286)
Other operating income	1,081,049	239,727	164,790	
	(225,263,603)	(221,116,672)	(66,582,112)	(81,930,857)
Profit from operations	154,004,294	71,883,609	60,939,647	35,999,628