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Jewellers Limited

February 26, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

TOWELLERS HOUSE
HEAD OFFICE
W.S.A - 30, BLOCK -1,
FEDERAL 'B' AREA,
KARACHI - 75950.

Subject : Un-Audited Accounts For The Half Year Ended December 31, 2007.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 11:30 a.m. on Tuesday February 26, 2008 at W.S.A. 30-31, Block No.1, F.B. Area, Karachi, to consider the Half Yearly Accounts.

The Financial results of the Company are as follows :

UN AUDITED PROFIT & LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2007.

	FOR THE SIX MONTH ENDED		FOR THE QUARTER ENDED	
	December-07	December-06	December-07	December-06
	RUPEES	RUPEES	RUPEES	RUPEES
TURN OVER	1,747,629,883	1,104,193,004	825,880,075	507,950,258
COST OF SALES	(1,495,883,745)	(929,123,208)	(714,595,180)	(426,309,615)
GROSS PROFIT	251,746,138	175,069,796	111,284,895	81,640,643
Distribution Cost	(86,935,674)	(73,913,843)	(37,077,465)	(35,829,953)
Administrative Expenses	(70,985,721)	(64,690,786)	(34,136,492)	(29,320,187)
Other Operating Expenses	(1,676,355)	(820,913)	(1,024,267)	(380,639)
Other Operating Income	916,259	239,727	(156,537)	140,475
	(158,681,491)	(139,185,815)	(72,394,761)	(65,390,304)
Profit from Operations	93,064,647	35,883,981	38,890,134	16,250,339