



# THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2014/9747

January 24, 2014

The General Manager,  
The Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the 24<sup>th</sup> January 2014 at 10.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1<sup>st</sup> Quarter ended 31-12-2013.

The Financial Results of the Company are as follows:

	31 December 2013 Rupees	31 December 2012 Rupees
Sales - net	1,434,165,738	1,414,512,687
Cost of Sales	(1,265,580,570)	(1,261,803,691)
Gross profit/(loss)	168,585,168	152,708,996
Operating expenses		
Distribution and selling expenses	(19,821,175)	(15,863,838)
Administrative Expenses	(48,486,630)	(41,629,721)
	(68,307,805)	(57,493,559)
Operating profit/(loss)	100,277,363	95,215,437
Other Operating Income	1,361,334	2,712,721
	101,638,697	97,928,158
Finance Cost	(53,610,088)	(51,193,720)
Other Expenses	(3,296,081)	(3,207,265)
	(56,906,169)	(54,400,985)
Profit/(loss) before taxation	44,732,528	43,527,173
Taxation-Current	(15,209,060)	(15,234,511)
Profit/(loss) after taxation	29,523,468	28,292,662
Other comprehensive income/(loss) for the period	-	-
Total comprehensive/(loss) for the period	29,523,468	28,292,662
Earnings Per Share - Basic and diluted.	1.97	1.88

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIF MAHMOOD)  
Company Secretary

**Plant No. 1** Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284  
**Plant No. 2** Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012  
**Registered Office:** 23 Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676  
**Lahore Office:** 2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687