



# THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD/1Qtr/2021-22  
January 24, 2022

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 24<sup>th</sup> January 2022 at 11.00 a.m at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1<sup>st</sup> Quarter ended 31-12-2021.

**The Financial Results of the Company are as follows:**

	Quarter Ended	
	31 December 2021	31 December 2020
	Rupees	Rupees
Sales - Net	2,359,571,686	1,869,697,057
Cost of sales	(1,888,789,022)	(1,307,940,070)
Gross profit	470,782,664	561,756,987
Operating expenses		
Distribution and selling expenses	(28,254,670)	(27,558,530)
Administrative expenses	(142,735,287)	(159,369,159)
	(170,989,957)	(186,927,689)
Operating profit	299,792,707	374,829,298
Other income	19,916,781	19,638,233
	319,709,488	394,467,531
Finance cost	(47,260,543)	(49,458,170)
Other expenses	(18,798,977)	(23,805,646)
	(66,059,520)	(73,263,816)
Profit before taxation	253,649,968	321,203,715
Taxation	(73,558,491)	(96,361,115)
Profit after taxation	180,091,477	224,842,600
<b><u>Other Comprehensive Income-Net of Tax</u></b>		
Items that will be reclassified to profit or loss	-	-
Items that will never be reclassified to profit or loss:		
Remeasurement of staff gratuity (loss)/gain	-	-
Related impact on deferred tax	-	-
	-	-
Total comprehensive income / (loss) for the year	180,091,477	224,842,600
Earnings Per Share-Basic & Diluted	11.99	14.97

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**WASIF MAHMOOD)**  
Company Secretary



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