



# THAL INDUSTRIES

C O R P O R A T I O N

No. TICL/BoD2020  
January 24, 2020

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday the 24<sup>th</sup> January 2020 at 02.30 p.m at the Lahore Office 2-D-1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1<sup>st</sup> Quarter ended 31-12-2019.

**The Financial Results of the Company are as follows:**

	<b>31 December</b>	<b>31 December</b>
	<b>2019</b>	<b>2018</b>
	<b>Rupees</b>	<b>Rupees</b>
Sales - Net	1,890,335,840	1,433,814,451
Cost of sales	<u>(1,408,488,391)</u>	<u>(1,418,088,044)</u>
Gross profit	481,847,449	15,726,407
Operating expenses		
Distribution and selling expenses	<u>(41,848,562)</u>	<u>(70,461,340)</u>
Administrative expenses	<u>(120,415,401)</u>	<u>(106,009,608)</u>
	<u>(162,263,963)</u>	<u>(176,470,948)</u>
Operating profit/(loss)	319,583,486	(160,744,541)
Other income	<u>22,984,076</u>	<u>38,809,265</u>
	342,567,562	(121,935,276)
Finance cost	<u>(114,383,824)</u>	<u>(110,511,306)</u>
Other expenses	<u>(15,744,678)</u>	<u>-</u>
	<u>(130,128,502)</u>	<u>(110,511,306)</u>
Profit / (Loss) before taxation	212,439,060	(232,446,582)
Taxation	<u>(61,607,327)</u>	<u>(18,407,796)</u>
Profit / (Loss) after taxation	<u>150,831,733</u>	<u>(250,854,378)</u>
Earnings Per Share-Basic & Diluted	<u>10.04</u>	<u>(16.70)</u>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**(WASIF MAHMOOD)**  
Company Secretary



**The Thal Industries Corporation Limited**  
Head Office:  
2 D 1, Gulberg III, Lahore, Pakistan  
Ph: +92 42 3577 1066 71  
Fax: +92 42 3575 6687

**Registered Office:**  
23 Pir Khurshid Colony, Multan,  
Pakistan Ph: +92 61 6524621,  
6524 675 Fax: +92 61 6524 676

**Plant No 1:**  
Layyah Sugar Mills, Layyah,  
Pakistan Ph: +92 60 6411 981 4  
Fax: +92 60 6411 284

**Plant No 2:**  
Safina Sugar Mills, Lalian, Distt. Chiniot,  
Pakistan Ph: +92 47 6610 011 6  
Fax: +92 60 6610 012