



THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2019
May 22, 2019

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2019.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 22nd May, 2019 at 11:00 a.m at the Lahore Office 2D/1, Gulberg-III, Lahore, recommended the following:

	Half year ended		Quarter ended	
	31 March 2019 Rupees	31 March 2018 Rupees	31 March 2019 Rupees	31 March 2018 Rupees
Sales - Net	4,702,646,195	5,170,445,379	3,268,831,744	2,830,181,088
Cost of sales	(3,983,963,439)	(4,929,333,938)	(2,565,875,395)	(3,038,896,429)
Gross profit	718,682,756	241,111,441	702,956,349	(208,715,341)
Operating expenses				
Distribution and selling expenses	(103,870,044)	(62,418,927)	(33,408,704)	(34,215,732)
Administrative expenses	(223,304,421)	(194,701,165)	(117,294,813)	(102,753,751)
	(327,174,465)	(257,120,092)	(150,703,517)	(136,969,483)
Operating profit/(loss)	391,508,291	(16,008,651)	552,252,832	(345,684,824)
Other income	68,260,880	123,387,360	29,451,615	117,383,902
	459,769,171	107,378,709	581,704,447	(228,300,922)
Finance cost	(335,181,313)	(196,323,101)	(224,670,007)	(132,800,884)
Other expenses	(6,229,393)	-	(6,229,393)	18,778,862
	(341,410,706)	(196,323,101)	(230,899,400)	(114,022,022)
Profit / (Loss) before taxation	118,358,465	(88,944,392)	350,805,047	(342,322,944)
Taxation	(87,621,350)	(50,066,795)	(69,213,554)	25,946,771
Profit / (Loss) after taxation	30,737,115	(139,011,187)	281,591,493	(316,376,173)
Earnings Per Share-Basic & Diluted	2.05	(9.25)	18.74	(21.06)

The Quarterly Report of the Company will be transmitted through PUCARS separately.

(WASIF MAHMOOD)
Company Secretary

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