



# THALINDUSTRIES

C O R P O R A T I O N

No. TICL/BoD2019  
January 24, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday the 24<sup>th</sup> January 2019 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 1<sup>st</sup> Quarter ended 31-12-2018.

**The Financial Results of the Company are as follows:**

	Quarter ended	
	31 December 2018 Rupees	31 Dec 2017 Rupees
Sales - Net	1,433,814,451	2,340,264,291
Cost of sales	(1,418,088,044)	(1,890,437,509)
Gross profit	15,726,407	449,826,782
Operating expenses		
Distribution and selling expenses	(70,461,340)	(28,203,195)
Administrative expenses	(106,009,608)	(91,947,414)
	(176,470,948)	(120,150,609)
Operating (loss) / profit	(160,744,541)	329,676,173
Other income	38,809,265	6,003,458
	(121,935,276)	335,679,631
Finance cost	(110,511,306)	(63,522,217)
Other expenses	-	(18,778,862)
	(110,511,306)	(82,301,079)
(Loss) / Profit before taxation	(232,446,582)	253,378,552
Taxation	(18,407,796)	(76,013,566)
(Loss) / Profit after taxation	(250,854,378)	177,364,986
Earnings Per Share-Basic & Diluted	<b>(16.70)</b>	<b>11.81</b>

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

(WASIF MAHMOOD)  
Company Secretary



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