THALINDUSTRIES
CORPORATION

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2018
July 23, 2018

SUBJECT: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30-06-2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 23rd July 2018 at 11.30 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 3rd Quarter ended 30-06-2018.

The Financial Results of the Company are as follows:

	Period ended		Quarter ended	
	30 June 2018 Rupees	30 June 2017 Rupees	30 June 2018 Rupees	30 June 2017 Rupees
Sales - Net	10,973,482,901	11,924,606,044	5,803,037,522	5,269,139,681
Cost of sales	(10,682,795,318)	(10,087,318,546)	(5,753,461,380)	(4,718,656,231)
Gross profit	290,687,583	1,837,287,498	49,576,142	550,483,450
Operating expenses				
Distribution and selling expenses	(113,792,825)	(122,951,158)	(51,373,898)	(56,695,612)
Administrative expenses	(299,167,793)	(274,118,507)	(104,466,628)	(93,362,730)
	(412,960,618)	(397,069,666)	(155,840,526)	(150,058,343)
Operating profit	(122,273,035)	1,440,217,832	(106,264,384)	400,425,107
Other income	477,097,668	20,630,094	353,710,308	(8,171,214)
	354,824,633	1,460,847,926	247,445,924	392,253,893
Finance cost	(356,431,751)	(262,311,462)	(160,108,650)	(115,822,164)
Other expenses	-	(76,610,283)	-	(13,821,586)
	(356,431,751)	(338,921,745)	(160,108,650)	(129,643,750)
(Loss) / Profit before taxation	(1,607,118)	1,121,926,181	87,337,274	262,610,143
Taxation	(50,066,795)	(296,013,551)	-	(72,030,149)
(Loss) / Profit after taxation	(51,673,913)	825,912,630	87,337,274	190,579,994
Earnings Per Share-Basic & Diluted	**(3.44)**	**54.98**	**5.81**	**12.69**

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIM MAHMOOD)
Company Secretary

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