



THAL INDUSTRIES

C O R P O R A T I O N

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

TICL/BOD/2016
July 25, 2016

SUBJECT: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30-06-2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 25th July 2016 at 11.00 a.m at the Lahore Office 2D/1, Gulberg III, Lahore recommended the unaudited accounts of the Company for the 3rd Quarter ended 30-06-2016.

The Financial Results of the Company are as follows:

	Period Ended		Quarter Ended	
	30 June 2016 Rupees	30 June 2015 Rupees	30 June 2016 Rupees	30 June 2015 Rupees
Sales - Net	7,829,923,872	9,139,057,734	3,525,720,101	4,988,150,786
Cost of sales	(6,875,135,432)	(8,315,354,371)	(3,033,646,778)	(4,641,472,819)
Gross profit	954,788,439	823,703,363	492,073,322	346,677,967
Operating expenses				
Distribution and selling expenses	(77,260,382)	(88,336,140)	(28,325,719)	(38,998,462)
Administrative expenses	(223,378,701)	(177,769,018)	(70,562,350)	(57,503,509)
	(300,639,083)	(266,105,158)	(98,888,069)	(96,501,971)
Operating profit	654,149,356	557,598,205	393,185,253	250,175,996
Other income	10,341,437	142,234,705	3,404,558	96,728,671
	664,490,793	699,832,910	396,589,811	346,904,667
Finance cost	(229,838,634)	(359,317,862)	(96,158,414)	(136,519,933)
Other expenses	(29,990,999)	(23,495,538)	(20,739,352)	(14,525,713)
	(259,829,633)	(382,813,400)	(116,897,766)	(151,045,646)
Profit before taxation	404,661,160	317,019,510	279,692,045	195,859,021
Taxation	(84,516,676)	(96,477,081)	(80,379,008)	(59,201,718)
Profit after taxation	320,144,484	220,542,429	199,313,037	136,657,303
Earnings Per Share-Basic & Diluted	21.31	14.68	13.27	9.10

We will be sending you 200 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIF MAHMOOD)

Company Secretary

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