



THE THAL INDUSTRIES CORPORATION LTD.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

No. TICL/2013/9625
May 25, 2013

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2013.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the 25th May, 2013 at 11:30 a.m at the Lahore Office 2D/1, Gulberg-III, Lahore approved the Financial Results of the Company for the half year/ 2nd Quarter ended 31-03-2013.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2013 Rupees	31 March 2012 Rupees.	31 March 2013 Rupees	31 March 2012 Rupees
Sales - Net	3,089,859,541	3,348,374,609	1,675,346,854	2,043,377,808
Cost of sales	(2,598,306,041)	(3,171,178,481)	(1,336,502,350)	(1,903,989,944)
Gross profit	491,553,500	177,196,128	338,844,504	139,387,864
Operating expenses				
Distribution and selling expenses	(44,959,520)	(33,330,717)	(29,095,682)	(26,784,114)
Administrative expenses	(103,014,469)	(81,098,854)	(61,384,748)	(43,839,434)
	(147,973,989)	(114,429,571)	(90,480,430)	(70,623,548)
Operating profit	343,579,511	62,766,557	248,364,074	68,764,316
Other operating income/(expenses)	1,959,384	3,489,014	(753,337)	1,277,861
	345,538,895	66,255,571	247,610,737	70,042,177
Finance cost	(152,554,095)	(143,954,724)	(101,360,375)	(83,737,895)
Other expenses	(13,244,055)	-	(10,036,790)	-
	(165,798,150)	(143,954,724)	(111,397,165)	(83,737,895)
Profit/(loss) before taxation	179,740,745	(77,699,153)	136,213,572	(13,695,718)
Taxation	(62,909,261)	(33,483,746)	(47,674,750)	(20,433,778)
Profit/(loss) after taxation	116,831,484	(111,182,899)	88,538,822	(34,129,496)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the period	116,831,484	(111,182,899)	88,538,822	(34,129,496)
Earnings/(Loss) Per Share-Basic & Diluted.	7.78	(7.40)	5.89	(2.27)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(WASIF MAHMOOD)

Company Secretary

Plant No. 1 Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284
Plant No. 2 Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012
Registered Office: 23-Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676
Lahore Office: 2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687