



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2013/9619
January 28, 2013

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2012

Dear Sir,

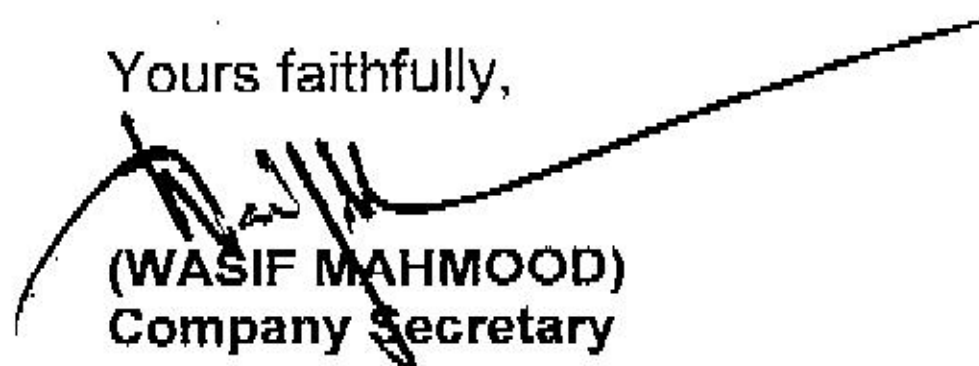
We have to inform you that the Board of Directors of our Company in their meeting held on Monday the 28th January 2013 at 10.30 a.m at the Registered Office at 23- Pir Khurshid Colony, Gulgasht, Multan recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2012.

The Financial Results of the Company are as follows:

	31 December 2012 Rupees	31 December 2011 Rupees
Sales - net	1,414,512,687	1,304,996,801
Cost of Sales	(1,261,803,691)	(1,267,188,537)
Gross profit/(loss)	152,708,996	37,808,264
Operating expenses		
Distribution and selling expenses	(15,863,838)	(6,546,603)
Administrative Expenses	(41,629,721)	(37,259,420)
	(57,493,559)	(43,806,023)
Operating profit/(loss)	95,215,437	(5,997,759)
Other Operating Income	2,712,721	2,211,153
	97,928,158	(3,786,606)
Finance Cost	(51,193,720)	(60,216,829)
Other Expenses	(3,207,265)	-
	(54,400,985)	(60,216,829)
Profit/(loss) before taxation	43,527,173	(64,003,435)
Taxation:		
Current	(15,234,511)	(13,049,968)
Profit/(loss) after taxation	28,292,662	(77,053,403)
Other comprehensive income/(loss) for the period	-	-
Total comprehensive Profit/(loss) for the period	28,292,662	(77,053,403)
Earnings Per Share - Basic and diluted	1.88	(5.13)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(WASIF MAHMOOD)
Company Secretary