

**THE THAL INDUSTRIES CORPORATION LTD.**

No. TICL/BoD/2012/9430

February 24, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: BOARD MEETING

Dear Sir,

We refer to your letter No. *KSE/Gen-1204 dated February 20, 2012* on the subject mentioned above and to inform you that the Board of Directors of our Company in their meeting held today on 24-02-2012 at 10.30 a.m at its Registered Office 23-Pir Khurshid Colony Gulghast, Multan in which the following decision were taken:

1. The number of Directors to be elected for a term of three years in the Extraordinary General Meeting was fixed as seven as the existing Directors are retiring w.e.f 31-03-2012.
2. Acceptance of resignation tendered by Mr. Muhammad Siddiq, Company Secretary with one month advance notice dated 24-01-2012 was accepted w.e.f 24-02-2012 afternoon.
3. Mr. Wasif Mahmood, Chartered Accountant is appointed to act as Company Secretary w.e.f 24-02-2012 afternoon in place of Mr. Muhammad Siddiq, Company Secretary since resigned.

You may please inform the members of the Stock Exchange accordingly.

Yours sincerely



(WASIF MAHMOOD)
COMPANY SECRETARY