



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2012/9404
January 25, 2012

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the 25th January 2012 at 10.30 a.m at the Registered Office at 23- Pir Khurshid Colony, Gulgasht, Multan recommended the unaudited accounts of the Company for the 1st Quarter ended 31-12-2011.

The financial results of the Company are as follows:

	31 December 2011	31 December 2010
	Rupees	Rupees
Sales - net	1,304,996,801	945,640,393
Cost of Sales	(1,267,188,537)	(696,781,197)
Gross profit/(loss)	37,808,264	248,859,196
Operating expenses		
Distribution and selling expenses	(6,546,603)	(5,716,374)
Administrative Expenses	(37,259,420)	(36,394,803)
	(43,806,023)	(42,111,177)
Operating profit/(loss)	(5,997,759)	206,748,019
Other Operating Income	2,211,153	3,481,328
	(3,786,606)	210,229,347
Finance Cost	(60,216,829)	(36,264,415)
Other Expenses	-	(8,698,247)
	(60,216,829)	(44,962,662)
Profit/(loss) before taxation	(64,003,435)	165,266,685
Taxation-Current	(13,049,968)	(57,843,340)
Profit/(loss) after taxation	(77,053,403)	107,423,345
Other comprehensive income/(loss) for the period	-	-
Total comprehensive/(loss) for the period	(77,053,403)	107,423,345
Earnings Per Share - Basic and diluted	(5.13)	7.15

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Signature)
(Mohammad Siddiq)
Company Secretary