



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2011/9354

December 27, 2011

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 27th December, 2011 at 10.30 a.m at the Registered Office at 23- Pir Khurshid Colony, Gulgasht, Multan recommended the following:-

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-09-2011 at Rs. 2.00 per share i.e 20%.

Financial Results of the Company are as follows:

	2011	2010
	Rupees	Rupees
Sales - net	7,378,519,838	6,535,895,052
Cost of Sales	(6,427,704,141)	(5,848,896,969)
Gross profit	950,815,697	686,998,083
Operating expenses		
Distribution and selling expenses	(45,947,774)	(25,146,659)
Administrative Expenses	(134,090,192)	(131,119,948)
	(180,037,966)	(156,266,607)
Operating profit	770,777,731	530,731,476
Other Operating Income	20,169,389	18,254,195
	790,947,120	548,985,671
Finance Cost	(478,864,672)	(302,047,584)
Other Expenses	(21,340,962)	(16,946,731)
	(500,205,634)	(318,994,315)
Profit before taxation	290,741,486	229,991,356
Taxation	(107,044,402)	(110,800,108)
Profit after taxation	183,697,084	119,191,248
Other comprehensive income	-	-
Total comprehensive income for the year	183,697,084	119,191,248
Earning Per Share - Basic and diluted	12.23	7.93

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