



# THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2011/---9287  
July 21, 2011

The General Manager,  
The Karachi Stock Exchange (Guarantee) Ltd,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

## SUB: FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30<sup>TH</sup> JUNE 2011.

Dear Sir,

We have to inform you that the Board of Directors of our Company held their meeting on 21<sup>st</sup> July, 2011 at 10.30 a.m at 23- Pir Khurshid Colony, Gulgasht, Multan and approved the Financial Results of the Company for the 3<sup>rd</sup> Quarter ended 30-06-2011.

The Financial Results of the Company are as follows:

	PERIOD ENDED		QUARTER ENDED	
	30 JUNE		30 JUNE	
	2011	2010	2011	2010
	.....RUPEES.....		.....RUPEES.....	
<b>SALES - NET</b>	4,626,979,101	4,561,017,673	2,059,225,942	2,071,816,663
<b>COST OF SALES</b>	(4,060,699,524)	(4,106,673,769)	(2,002,001,120)	(1,922,273,855)
<b>GROSS PROFIT</b>	566,279,577	454,343,904	57,224,822	149,540,808
<b>OPERATING EXPENSES</b>				
Distribution & Selling Expenses	30,799,354	21,109,295	8,339,383	6,293,096
Administrative Expenses	102,999,065	98,002,540	26,094,670	23,000,404
	(133,698,419)	(119,118,835)	(34,434,053)	(29,293,500)
<b>OPERATING PROFIT</b>	432,581,158	335,225,069	22,790,769	120,247,308
<b>Other Operating Income</b>	16,435,384	14,738,262	8,521,608	5,287,661
	449,016,542	349,963,331	31,312,377	125,534,972
<b>Finance Cost</b>	377,053,524	240,796,486	(181,135,211)	111,223,197
<b>Worker's Profit Participation Fund</b>	3,598,151	5,458,322	7,491,142	715,569
	(380,651,675)	(246,254,808)	(173,644,069)	(111,938,766)
<b>PROFIT BEFORE TAXATION</b>	68,364,867	103,708,523	(142,331,692)	13,596,206
<b>Taxation:</b>	(46,269,791)	(26,830,000)	27,474,005	4,763,336
<b>PROFIT AFTER TAXATION</b>	22,095,076	76,878,523	(114,857,687)	18,359,542
<b>EARNING PER SHARE - BASIC AND DILUTED</b>	1.47	5.12	(7.645)	1.22

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Mohammad Siddiq)  
Company Secretary

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Plant No. 2 Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012  
Registered Office: 23-Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676  
Lahore Office: 2 D-1, Gulberg 3, Lahore, Pakistan. Phone: 042-35771066-71 Fax: 042-35756687