



THE THAL INDUSTRIES CORPORATION LTD.

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

No. TICL/2011/ 9235
May 26, 2011

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2011.

Dear Sir,

We have to inform you that the Board of Directors of our Company held their meeting on Thursday the 26th May, 2011 at 11:30 a.m. and approved the Financial Results of the Company for the half year/ 2nd Quarter ended 31-03-2011.

The financial results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2011 Rupees	31 March 2010 Rupees	31 March 2011 Rupees	31 March 2010 Rupees
Sales - Net	2,567,753,159	2,489,201,010	1,622,112,766	1,441,321,826
Cost of sales	(2,058,698,404)	(2,184,397,914)	(1,361,917,207)	(1,276,513,773)
Gross profit	509,054,755	304,803,096	260,195,559	164,808,053
Operating expenses				
Distribution and selling expenses	(22,459,971)	(14,816,199)	(16,743,597)	(8,981,103)
Administrative expenses	(76,804,395)	(75,009,136)	(40,409,592)	(40,791,279)
	(99,264,366)	(89,825,335)	(57,153,189)	(49,772,382)
Operating profit	409,790,389	214,977,761	203,042,370	115,035,671
Other operating income	7,913,776	9,450,598	4,432,448	4,123,429
	417,704,165	224,428,359	207,474,818	119,159,100
Finance cost	(195,918,313)	(129,573,289)	(159,653,898)	(102,561,383)
Workers' Profit Participation Fund	(11,089,293)	(4,742,754)	(2,391,046)	(829,886)
	(207,007,606)	(134,316,043)	(162,044,944)	(103,391,269)
Profit before taxation	210,696,559	90,112,316	45,429,874	15,767,831
Taxation	(73,743,796)	(31,593,336)	(15,900,456)	(4,451,336)
Profit after taxation	136,952,763	58,518,980	29,529,418	11,316,495
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	136,952,763	58,518,980	29,529,418	11,316,495
EARNINGS PER SHARE	9.12	3.90	1.97	0.75

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(MOHAMMAD SIDDIQ)
COMPANY SECRETARY

Plant No. 1

Plant No. 2

Registered Office:

Lahore Office:

Layyah Sugar Mills, Layyah, Pakistan. Phone: 060-6411981-4 Fax: 060-6411284

Safina Sugar Mills, Lalian, Distt. Chiniot, Pakistan. Phone: 047-6610011-6 Fax: 047-6610012

23-Pir Khurshid Colony, Multan, Pakistan. Phone: 061-6524675, 6524621 Fax: 061-6524676

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