



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2011/9164

January 26, 2011

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2010

Dear Sir,
We have to inform you that the Board of Directors of our Company held their meeting at 10:30 a.m. on Wednesday the 26th January, 2011 and approved the Financial Results of the Company for the 1st Quarter ended 31-12-2010.

The financial results of the Company are as follows:

	31-Dec-2010 Rupees	31-Dec-2009 Rupees
Sales - net	945,640,393	1,047,879,184
Cost of Sales	(696,781,197)	(907,884,141)
Gross profit	248,859,196	139,995,043
OPERATING EXPENSES		
Distribution and Selling Expenses	5,716,374	5,835,096
Administrative Expenses	36,394,803	34,217,857
	(42,111,177)	(40,052,953)
OPERATING PROFIT	206,748,019	99,942,090
Other Operating Income	3,481,328	5,327,169
	210,229,347	105,269,259
Finance Cost	36,264,415	27,011,906
Worker's Profit Participation Fund	8,698,247	3,912,868
	(44,962,662)	(30,924,774)
PROFIT BEFORE TAXATION	165,266,685	74,344,485
Taxation:		
- current	(57,843,340)	(27,142,000)
Profit after taxation	107,423,345	47,202,485
Earning Per Share-basic and diluted	7.15	3.14

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Mohammad Siddiq
(Mohammad Siddiq)
Company Secretary