



THE THAL INDUSTRIES CORPORATION LTD.

No. TICL/2010/8114
December 28, 2010

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, the 28th December, 2010 at 10.30 a.m at the Registered Office at 23- Pir Khurshid Colony, Gulgasht, Multan recommended the following:-

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-09-2010 @ 15%.

Financial Results of the Company are as follows:

	2010 Rupees	2009 Rupees
Sales - net	6,535,895,052	3,804,992,492
Cost of Sales	(5,848,896,969)	(3,145,048,953)
Gross profit	686,998,083	659,943,539
Operating expenses		
Distribution and selling expenses	(25,146,659)	(16,813,778)
Administrative Expenses	(131,119,948)	(135,828,136)
	(156,266,607)	(152,641,914)
Operating profit	530,731,476	507,301,625
Other Operating Income	18,254,195	12,149,604
	548,985,671	519,451,229
Finance Cost	(302,047,584)	(196,217,772)
Workers' profit participation fund	(12,346,904)	(16,161,673)
	(314,394,488)	(212,379,445)
Profit before taxation	234,591,183	307,071,784
Taxation	(115,399,935)	(111,197,354)
Profit after taxation	119,191,248	195,874,430
Other comprehensive income	-	-
Other comprehensive income for the year	119,191,248	195,874,430
Earning Per Share - Basic and diluted	7.93	13.04

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