



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/2010/7956
May 24, 2010

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2010

Dear Sir,
We have to inform you that the Board of Directors of our Company held their meeting at 11:30 a.m. on Monday the 24th May, 2010 and approved the Financial Results of the Company for the Half Year/2nd Quarter ended 31st March 2010.

The financial results of the Company are as follows:

	Half year ended 31 March 2010 Rupees	Half year ended 31 March 2009 Rupees	Quarter ended 31 March 2010 Rupees	Quarter ended 31 March 2009 Rupees
SALES - Net	2,489,201,010	1,504,692,423	1,441,321,826	1,005,441,587
COST OF SALES	(2,184,397,914)	(1,176,060,027)	(1,276,513,773)	(856,971,632)
GROSS PROFIT	304,803,096	328,632,396	164,808,053	148,469,955
OPERATING EXPENSES				
Distribution and selling expenses	14,816,199	11,620,365	8,981,103	7,393,601
Administrative expenses	75,009,136	67,509,727	40,791,279	35,964,784
	89,825,335	79,130,092	49,772,382	43,358,385
OPERATING PROFIT	214,977,761	249,502,304	115,035,671	105,111,570
Other operating income	9,450,598	1,014,503	4,123,429	384,467
	224,428,359	250,516,807	119,159,100	105,496,037
Finance cost	129,573,289	74,384,822	102,561,383	63,652,774
Workers' Profit Participation Fund	4,742,754	8,829,020	829,886	2,114,584
	134,316,043	83,213,842	103,391,269	65,767,358
PROFIT BEFORE TAXATION	90,112,316	167,302,965	15,767,831	39,728,679
TAXATION	(31,593,336)	(58,556,000)	(4,451,336)	(13,905,000)
PROFIT AFTER TAX	58,518,980	108,746,965	11,316,495	25,823,679
EARNINGS PER SHARE	3.90	7.24	0.75	1.72

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Mohammad Siddiq)
Company Secretary