



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/2010/7855

January 28, 2010

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2009

Dear Sir,

We have to inform you that the Board of Directors of our Company held their meeting at 04:30 p.m. on Thursday the 28th January, 2010 and approved the Financial Results of the Company for the 1st Quarter ended 31-12-2009.

The financial results of the Company are as follows:

	31-Dec-2009 Rupees	31-Dec-2008 Rupees
Sales - net	1,047,879,184	499,250,836
Cost of Sales	(907,884,141)	(321,693,623)
Gross profit	139,995,043	177,557,213
OPERATING EXPENSES		
Distribution and Selling Expenses	5,835,096	4,226,764
Administrative Expenses	34,217,857	32,197,065
	40,052,953	36,423,829
OPERATING PROFIT	99,942,090	141,133,384
Other Operating Income	6,327,169	629,946
	105,269,259	141,763,330
Finance Cost	27,011,906	10,732,048
Worker's Profit Participation Fund	3,912,868	6,551,564
	30,924,774	17,283,612
PROFIT BEFORE TAXATION	74,344,485	124,479,718
Taxation:		
- current	(27,142,000)	(43,568,000)
Profit after taxation	47,202,485	80,911,718
<u>EARNINGS PER SHARE-BASIC AND DILUTED</u>		
Profit attributable to ordinary share holders	47,202,485	80,911,718
No. of ordinary shares issued, subscribed at the end of period.	15,023,232	15,023,232
Earning Per Share-basic and diluted.	3.14	5.38

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Signature)
(Mohammad Siddiq)
Company Secretary

Plant No. 1

Plant No. 2

Registered Office:

Lahore Office:

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