



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/2009/ 2287
July 27, 2009

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED 30-06-2009

Dear Sir,
We have to inform you that the Board of Directors of our Company held their meeting on Monday the 27th July, 2009 at 04:30 p.m at 23- Pir Khurshid Colony, Multan and approved the financial statements of the Company for the 3rd Quarter ended 30-06-2009.

The financial results of the Company are as follows:

	Oct., 2008 To 30 June., 2009 (Rupees)	Oct., 2007 To 30 June., 2008 (Rupees)	Quarter Ended 30 June., 2009 (Rupees)	Quarter Ended 30 June., 2008 (Rupees)
SALES - NET	2,783,798,999	1,520,755,401	1,279,106,576	838,034,108
COST OF SALES	(2,249,504,441)	(1,327,790,127)	(1,073,444,414)	(793,742,241)
GROSS PROFIT	534,294,558	192,965,274	205,662,162	44,291,867
OPERATING EXPENSES				
Distribution & Selling Expenses	14,647,102	12,360,127	3,026,737	3,497,931
Administrative Expenses	97,492,989	37,078,159	29,983,262	13,847,971
	112,140,091	49,438,286	33,009,999	17,345,902
OPERATING PROFIT	422,154,467	143,526,988	172,652,163	26,945,965
Other Operating Income	9,530,991	12,577,697	8,516,488	4,539,072
	431,685,458	156,104,685	181,168,651	31,485,037
Finance Cost	151,260,511	41,132,451	76,875,689	23,117,681
Worker's Profit Participation Fund	14,054,878	5,748,600	5,225,858	416,275
	165,315,389	46,881,051	82,101,547	23,533,956
PROFIT BEFORE TAXATION	266,370,069	109,223,634	99,067,104	7,951,081
Taxation:	74,320,000	38,228,000	15,764,000	2,782,607
PROFIT AFTER TAXATION	192,050,069	70,995,634	83,303,104	5,168,474
EARNING PER SHARE - BASIC AND DILUTED	12.78	4.72	5.54	0.34

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

The Thal Industries Corporation Ltd.

23 Pir Khurshid Colony Gulgasht, Multan

Tel: 061-6524621, 6524676 Fax: 061-6524676

Yours faithfully,

(Mohammad Siddiq)