



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/2009/7225

May 26, 2009

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fwd

SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER/HALF YEAR ENDED 31-03-2009

Dear Sir,

We have to inform you that the Board of Directors of our Company held their meeting at 04:30 p.m. on Tuesday the 26th May, 2009 and approved the Financial Results of the Company for the Half Year/2nd Quarter ended 31-03-2009.

The financial results of the Company are as follows:

	Half year ended 31 March 2009 Rupees	Half year ended 31 March 2008 Rupees	Quarter ended 31 March 2009 Rupees	Quarter ended 31 March 2008 Rupees
SALES - Net	1,504,692,423	682,741,293	1,005,441,587	423,182,832
COST OF SALES	(1,176,060,027)	(534,047,886)	(856,971,632)	(302,441,960)
GROSS PROFIT	328,632,396	148,693,407	148,469,955	120,740,872
OPERATING EXPENSES				
Distribution and selling expenses	11,620,365	8,862,196	7,393,601	6,003,812
Administrative expenses	67,509,727	23,230,188	35,964,784	12,457,894
	79,130,092	32,092,384	43,358,385	18,461,706
OPERATING PROFIT	249,502,304	116,601,023	105,111,570	102,279,166
Other operating income	1,014,503	8,018,625	384,467	3,141,092
	250,516,807	124,619,648	105,496,037	105,420,258
Finance cost	74,384,822	18,014,770	63,652,774	15,932,693
Workers' Profit Participation Fund	8,829,020	5,332,325	2,114,584	4,476,459
	83,213,842	23,347,095	65,767,358	20,409,152
PROFIT BEFORE TAXATION	167,302,965	101,272,553	39,728,679	85,011,106
TAXATION	58,556,000	35,445,393	13,905,000	29,753,886
PROFIT AFTER TAX	108,746,965	65,827,160	25,823,679	55,257,220
EARNINGS PER SHARE	7.24	4.38	1.72	3.68

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

Mohammad Siddiq

(Mohammad Siddiq)
Company Secretary

The Thal Industries Corporation Ltd.

23 Pir Khurshid Colony Gulgasht, Multan

Tel: 061-6524621, 6524675 Fax: 061-6524676

Site Office: (Factory): LAYYAH SUGAR MILLS LAYYAH-PAKISTAN. Phone: 0606-411981-4, Fax: 0606-411284, Email: info@thalindustries.com
Head Office: 2 D-1 GULBERG-III, LAHORE-PAKISTAN. Phone: 042-5771066-71, Fax: 042-5771175