



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/BoD/2009/7208
May 20, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: BOARD MEETING.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held at 04.30 p.m on Tuesday the 26th day of May, 2009 at the office at 2 D-1, Gulberg-III, Lahore to consider the Accounts of this company duly reviewed with limited scope by the External Auditors for the period of 2nd Quarter/Half Year ended 31st March 2009 / for declaration of any entitlement.

The company has declared the "Closed Period" from 20-05-2009 to 26-05-2009 as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall directly or indirectly deal in the shares of the Company in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Yours sincerely —

(Signature)
(Mohammad Siddiq)
Company Secretary

No. TIC/BoD/2009/ 7210

Dated: 20-05-2009

Copy forwarded for information to:-

1. M/s Corplink (Pvt) Limited/Share Registrar, Wing Arcade, 1-K Commercial Model Town, Lahore.
2. The Head of Operations, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi.

(Signature)
(Mohammad Siddiq)
Company Secretary