



THE THAL INDUSTRIES CORPORATION LIMITED

No. TICL/2009/7055
January 28, 2008

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2008

Dear Sir,
We have to inform you that the Board of Directors of our Company held their meeting at 11:30 a.m. on Wednesday the 28th January, 2009 and approved the Financial Results of the Company for the 1st Quarter ended 31-12-2008.

The financial results of the Company are as follows: -

	31-Dec-2008 Rupees	31-Dec-2007 Rupees
Sales - net	499,250,836	259,558,461
Cost of Sales	(321,693,623)	(231,605,926)
Gross profit	177,557,213	27,952,535
OPERATING EXPENSES		
Distribution and Selling Expenses	4,226,764	2,858,384
Administrative Expenses	32,197,065	10,772,294
	36,423,829	13,630,678
OPERATING PROFIT	141,133,384	14,321,857
Other Operating Income	629,946	4,877,533
	141,763,330	19,199,390
Finance Cost	10,732,048	2,082,077
Worker's Profit Participation Fund	6,551,564	855,866
	17,283,612	2,937,943
PROFIT BEFORE TAXATION	124,479,718	16,261,447
Taxation:		
- current	(43,568,000)	(5,691,507)
Profit after taxation	80,911,718	10,569,940
<u>EARNING PER SHARE-BASIC AND DILUTED</u>		
Profit attributable to ordinary share holders	80,911,718	10,569,940
No. of ordinary shares issued, subscribed at the end of period.	15,023,232	15,023,232
Earning Per Share-basic and diluted.	5.38	0.70

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Mohammad Siddiq)
Company Secretary