



THE THAL INDUSTRIES CORPORATION LIMITED (LAYYAH SUGAR MILLS)

No TICL/2008/6988
December 26, 2008

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, the 26th December, 2008 at 11.30 a.m at the Registered Office at 2 D-1, Gulberg III, Lahore recommended the following:-

(i) CASH DIVIDEND

A final Cash Dividend for the year ended 30-09-2008 @ Rs. 1.5 Per Share i.e. 15%. The financial results of the Company are as follows:-

	2008 Rupees	2007 Rupees
SALES - NET	2,190,646,888	1,720,513,401
COST OF SALES	(1,901,067,119)	(1,599,911,492)
GROSS PROFIT	289,579,769	120,601,909
OPERATING EXPENSES		
Distribution and selling expenses	17,418,027	10,353,228
Administrative Expenses	72,550,381	43,091,125
	89,968,408	53,444,353
Operating profit	199,611,361	67,157,556
Other Operating Income	14,939,782	5,444,748
	214,551,143	72,602,304
Finance Cost	55,191,269	43,124,119
Worker's Profit Participation Fund	7,971,800	1,476,488
	63,163,069	44,600,607
Profit before taxation	151,388,074	28,001,697
Taxation:	(46,867,752)	(14,027,755)
Profit after taxation	104,520,322	13,973,942
Earning Per Share- Basic and diluted	6.96	0.93

Contd. to next page