



## THE THAL INDUSTRIES CORPORATION LIMITED (LAYYAH SUGAR MILLS)

No. TICL/2008/6823  
July 26, 2008

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### SUB: FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 30-06-2008

Dear Sir,  
We have to inform you that the Board of Directors of our Company held their meeting on 26<sup>th</sup> July 2008 at 3:30 p.m. at its Registered Office 17- G, Gulberg III, Lahore.

The financial results of the Company are as follows:

	Oct., 2007 To 30 June., 2008 (Rupees)	Oct., 2006 To 30 June., 2007 (Rupees)	Quarter Ended 30 June., 2008 (Rupees)	Quarter Ended 30 June., 2007 (Rupees)
SALES - NET	1,520,755,401	1,210,813,836	838,034,108	509,813,883
COST OF GOODS SOLD	(1,327,790,127)	(1,114,467,602)	(793,742,241)	(527,465,546)
GROSS PROFIT	192,965,274	96,346,234	44,291,867	(17,651,863)
OPERATING EXPENSES				
Administrative & General	37,078,159	30,181,544	13,847,971	(9,213,660)
Selling Expenses	12,360,127	7,649,938	3,497,931	(3,811,222)
	49,438,286	37,831,482	17,345,902	(13,024,882)
OPERATING PROFIT	143,526,988	58,514,752	26,945,965	(30,676,745)
Other Income	12,577,697	3,475,815	4,539,072	1,889,767
	156,104,685	61,990,567	31,485,037	(28,786,978)
Finance Cost	41,132,451	37,798,448	23,117,681	(20,110,569)
Worker's Profit Participation Fund	5,748,600	1,212,184	416,275	-
	46,881,051	39,010,632	23,533,956	(20,110,569)
PROFIT BEFORE TAX	109,223,634	22,979,935	7,951,081	(48,897,547)
Taxation:	38,228,000	8,042,977	2,782,607	(2,549,068)
PROFIT AFTER TAX	70,995,634	14,936,958	5,168,474	(51,446,615)
EARNING PER SHARE	4.72	0.994	0.34	(3.42)

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