



**THE THAL INDUSTRIES CORPORATION LIMITED
(LAYYAH SUGAR MILLS)**

No. TICL/2008/---⁶⁷²⁸
May 26, 2008

The General Manager,
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB: FINANCIAL RESULTS FOR THE 2nd QUARTER/HALF YEAR ENDED 31-03-2008

Dear Sir,

We have to inform you that the Board of Directors of our Company held their meeting at 04:30 p.m. on Monday the 26th May, 2008 and approved the Financial Results of the Company for the 2nd Quarter ended 31-03-2008.

The financial results of the Company are as follows:

Description	Half Year Ended 31 March, 2008 RUPEES	Half Year Ended 31 March, 2007 RUPEES	Quarter Ended 31 March, 2008 RUPEES	Quarter Ended 31 March, 2007 RUPEES
Sales – Net	682,741,293	701,000,153	423,182,832	426,973,376
COST OF GOODS SOLD	(534,047,886)	(587,002,056)	(302,441,960)	(316,260,563)
GROSS PROFIT	148,693,407	113,998,097	120,740,872	110,712,813
OPERATING EXPENSES:				
Administrative & General Expenses	23,230,188	20,967,884	12,457,894	11,627,556
Selling Expenses	8,862,196	3,838,716	6,003,812	3,082,073
	32,092,384	24,806,600	18,461,706	14,709,629
OPERATING PROFIT	116,601,023	89,191,497	102,279,166	96,003,184
Other business income	8,018,625	1,586,048	3,141,092	1,052,449
	124,619,648	90,777,545	105,420,258	97,055,633
Finance Cost	18,014,770	17,687,879	15,932,693	15,116,921
Worker's Profit Participation Fund	5,332,325	3,657,062	4,476,459	4,096,936
	23,347,095	21,344,941	20,409,152	19,213,857
PROFIT BEFORE TAX	101,272,553	69,432,604	85,011,106	77,841,776
TAXATION	35,445,393	24,301,411	29,753,886	27,244,622
PROFIT AFTER TAX	65,827,160	45,131,193	55,257,220	50,597,154
EARNING PER SHARE	4.38	3.00	3.67	3.37

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Mohammad Siddiq)
Company Secretary

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