



## THE THAL INDUSTRIES CORPORATION LIMITED (LAYYAH SUGAR MILLS)

No. TICL/2008/---4562  
January 28, 2008

The General Manager,  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company hold their meeting at 11:30 a.m. on Monday the 28<sup>th</sup> January, 2008 and approved the Financial Results of the Company for the 1st Quarter ended 31-12-2007.

The financial results of the Company are as follows: -

	Quarter Ended 31-Dec-2007 Rupees	Quarter Ended 31-Dec-2006 Rupees
Sales – net	259,558,461	274,026,777
Cost of Goods Sold	(231,605,926)	270,741,493
Gross Profit	<b>27,952,535</b>	<b>3,285,284</b>
<b>OPERATING EXPENSES</b>		
Administration Expenses	10,772,294	9,340,328
Selling Expenses	2,858,384	756,643
	<b>13,630,678</b>	<b>10,096,971</b>
<b>OPERATING PROFIT/(LOSS)</b>	14,321,857	(6,811,687)
Other Income	4,877,533	533,599
	<b>19,199,390</b>	<b>(6,278,088)</b>
Finance Cost	2,082,077	(2,570,958)
Worker's Profit Participation Fund	855,886	
	<b>2,937,943</b>	<b>(2,570,958)</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	16,261,447	(8,849,046)
Taxation:		
- Current	5,691,507	(1,370,134)
Profit/(Loss) after taxation	<b>10,569,940</b>	<b>(10,219,180)</b>
<b>EARNING PER SHARE-BASIC &amp; DILUTED</b>		
Profit attributable to ordinary shareholders	10,569,940	(10,219,180)
No. of ordinary shares issued, subscribed at the end of period	15,023,232	15,023,232
<b>EARNING PER SHARE-BASIC &amp; DILUTED</b>	<b>0.70</b>	<b>(0.68)</b>

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange.

Yours faithfully,

*(Signature)*  
**(Mohammad Siddiq)**  
Company Secretary