

Annex-B

TRUST INVESTMENT BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2009

	Half year ended 31 December		Quarter ended 31 December	
	2009 Rupees	2008 Rupees	2009 Rupees	2008 Rupees
Revenue				
Income from lease operations	213,943,000	241,851,123	142,288,924	79,112,873
Income / (loss) from investments	22,003,347	22,041,838	7,251,591	(5,424,403)
Income from finances / loans	53,784,380	94,122,249	11,189,806	45,718,673
Income from Brokerage	264,804	45,502,049	7,837	21,797,174
Other income	35,880,391	6,785,248	30,452,786	4,336,343
	<u>325,875,922</u>	<u>410,302,507</u>	<u>191,190,944</u>	<u>145,540,660</u>
Expenditure				
Finance cost	372,711,458	468,396,477	184,463,295	270,484,488
Administrative and operating expenses	83,376,409	113,445,262	41,358,694	56,927,381
Depreciation and amortization	7,535,059	9,350,330	3,974,436	4,621,189
Lease receivables written off	215,662	2,418,880	4,100	1,612,421
	<u>463,838,588</u>	<u>593,610,949</u>	<u>229,800,525</u>	<u>333,645,479</u>
Operating loss before provisions and taxation	<u>(137,962,666)</u>	<u>(183,308,442)</u>	<u>(38,609,581)</u>	<u>(188,104,819)</u>
Provision for potential lease losses and other receivables	(19,491,504)	(60,063,126)	(9,491,504)	(56,906,331)
Unrealized gain on held for trading investment	99,203	-	99,203	-
Impairment on available for sale investment	(154,447,988)	-	(96,421,838)	-
	<u>(173,840,289)</u>	<u>(60,063,126)</u>	<u>(105,814,139)</u>	<u>(56,906,331)</u>
Loss before taxation	<u>(311,802,955)</u>	<u>(243,371,568)</u>	<u>(144,423,720)</u>	<u>(245,011,150)</u>
Taxation	67,296,759	(83,837)	(12,703,241)	(774,141)
Loss after taxation	<u>(244,506,196)</u>	<u>(243,455,405)</u>	<u>(157,126,961)</u>	<u>(245,785,291)</u>
Loss per share - basic	<u>(4.18)</u>	<u>(4.16)</u>	<u>(2.68)</u>	<u>(4.20)</u>

12/11/09

TRUST INVESTMENT BANK LIMITED
LAHORE.

Manish Chaudhary