



TIBL/C/KSE/389
June 19, 2009

Mr. Muhammad Ghufraan, DGM
The Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Issuance of Preference Shares

Dear Sir,

Please refer to your letter # KSE/C-823-6840 dated June 15, 2009.

In response to your query about the details of approval of Board of Director's decision on the matter of issuance of preference share, it is stated that Board has approved the proposal for issuance of preference shares of Rs.500.000 million divided into 50,000,000 preference shares of Rs.10/- each alongwith green shoe option scheme of Rs.200.000 million divided into 20,000,000 preference shares of Rs.10/- each and recommended to initiate all necessary arrangements/actions for issuance of preference shares. The management of the Bank is in process of preparing structure of the Preference Shares and as soon as it is decided we shall let you know about the structure of the Preference Shares.

We do hope it would suffice your requirement but Feel free to contact me in case of any query or assistance.

Thank you.

Very truly yours,
For Trust Investment Bank Limited


Awais Yasin
Company Secretary

TRUST INVESTMENT BANK LIMITED