



THATTA CEMENT
COMPANY LIMITED



FORM 3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 28, 2022

Subject: Financial results for the quarter ended September 30, 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Friday, October 28, 2022 at 04:30 p.m. at C-1, KDA Scheme 1, Karsaz, Karachi have recommended the following for the quarter ended September 30, 2022.

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement/corporate action	Nil
v. Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

Muhammad Abid Khan
Company Secretary

Head Office:

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	Quarter ended	
	September 30,	
	2022	2021
	-- Rupees in thousands --	
Sales - net	995,376	749,389
Cost of sales	(998,557)	(629,938)
Gross (Loss)/profit	(3,181)	119,451
Selling and distribution cost	(19,087)	(8,164)
Administrative expenses	(39,756)	(34,121)
	(62,024)	77,166
Other operating expenses	-	(26,268)
Other income	22,820	6,532
Operating (Loss)/profit	(39,204)	57,430
Finance cost	(53,774)	(31,331)
(Loss)/profit before taxation	(92,978)	26,099
Taxation		
Current	(11,887)	(10,326)
Deferred	33,526	1,659
	21,639	(8,667)
(Loss)/profit for the quarter	(71,339)	17,432
(Loss)/Profit for the quarter attributable to:		
- Equity holders of the Company	(64,789)	18,131
- Non-controlling interests	(6,550)	(699)
	(71,339)	17,432
(Loss)/earnings per share - basic and diluted (Rupees)	(0.65)	0.18

Muhammad Abid Khan
Company Secretary



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	Quarter ended September 30,	
	2022	2021
-- Rupees in thousands --		
Sales - net	932,365	696,946
Cost of sales	(977,133)	(614,858)
Gross (Loss)/profit	(44,768)	82,088
Selling and distribution cost	(19,087)	(8,164)
Administrative expenses	(36,769)	(31,832)
	(100,624)	42,092
Other operating expenses	-	(26,268)
Other income	40,533	13,729
Operating (Loss)/profit	(60,091)	29,553
Finance cost	(15,527)	(3,064)
(Loss)/profit before taxation	(75,618)	26,489
Taxation		
Current	(11,814)	(8,856)
Deferred	33,526	1,659
	21,712	(7,197)
(Loss)/profit for the quarter	(53,906)	19,292
----- Rupees -----		
(Loss)/earnings per share - basic and diluted (Rupees)	(0.54)	0.19

Muhammad Abid Khan
Company Secretary