



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

February 28, 2022

Subject: Financial results for the half year ended December 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 28, 2022 at 1:30 p.m. at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the half year ended December 31, 2021:

i.	Cash dividend	Nil
ii.	Bonus shares	Nil
iii.	Right shares	Nil
iv.	Any other entitlement / corporate action	Nil
v.	Any other price sensitive information	Nil

The financial results of the Company are attached herewith.

The Half yearly Report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Muhammad Abid Khan
Company Secretary

Head Office:

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THATTA CEMENT

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Thatta Cement Company Limited

Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)

For the half year ended December 31, 2021

	Half year ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
	----- Rupees in thousands -----			
Sales - net	1,606,993	1,105,138	910,047	659,179
Cost of sales	(1,454,540)	(962,502)	(839,682)	(536,089)
Gross profit	152,453	142,636	70,365	123,090
Selling and distribution cost	(22,099)	(51,757)	(13,935)	(42,483)
Administrative expenses	(59,004)	(46,859)	(27,172)	(25,121)
	71,350	44,020	29,258	55,486
Other operating expenses	(36,488)	(6,074)	(10,220)	(6,074)
Impairment reversal/(loss) - trade debts	3,783	(1,261)	3,783	(1,261)
Other income	30,904	39,355	17,175	27,640
Operating profit	69,549	76,040	39,996	75,791
Finance cost	(9,138)	(9,424)	(6,074)	(4,124)
Profit before taxation	60,411	66,616	33,922	71,667
Taxation				
Current	(20,368)	(17,110)	(11,512)	(10,245)
Prior	1,789	(3)	1,789	(3)
Deferred	17,988	21,219	16,329	16,899
	(591)	4,106	6,606	6,651
Profit for the period	59,820	70,722	40,528	78,318
Earnings per share - basic and diluted (Rupee)	0.60	0.71	0.41	0.79

Muhammad Abid Khan
Company Secretary



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Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)
For the half year ended December 31, 2021

	Half year ended December 31,		Quarter ended December 31,	
	2021	2020	2021	2020
----- Rupees in thousands -----				
Sales - net	1,711,167	1,337,709	961,778	764,581
Cost of sales	(1,496,164)	(1,069,943)	(866,226)	(568,701)
Gross profit	215,003	267,766	95,552	195,880
Selling and distribution cost	(22,099)	(51,757)	(13,935)	(42,483)
Administrative expenses	(62,411)	(50,024)	(28,290)	(26,632)
	130,493	165,985	53,327	126,765
Other operating expenses	(36,488)	(6,096)	(10,220)	(6,092)
Impairment loss - trade debts	3,783	(1,261)	3,783	(1,261)
Other income	15,821	33,028	9,289	18,129
Operating profit	113,609	191,656	56,179	137,541
Finance cost	(66,070)	(73,245)	(34,739)	(36,691)
Profit before taxation	47,539	118,411	21,440	100,850
Taxation				
- Current	(22,662)	(21,648)	(12,336)	(12,313)
- Prior	1,789	(3)	1,789	(3)
- Deferred	17,988	21,219	16,329	16,899
	(2,885)	(432)	5,782	4,583
Profit for the period	44,654	117,979	27,222	105,433
Profit for the period attributable to:				
- Equity holders of the Holding Company	50,352	100,225	32,221	95,246
- Non-controlling interests	(5,698)	17,754	(4,999)	10,187
	44,654	117,979	27,222	105,433
Earnings per share - basic and diluted (Rupees)	0.50	1.01	0.32	0.96


Muhammad Abid Khan
Company Secretary