



THATTA CEMENT
COMPANY LIMITED



October 22, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Certified Copy of the Resolutions adopted in Annual General Meeting of the Company held on October 21, 2019**

Dear Sir,

As per Regulation No. 5.6.4 (b) of Pakistan Stock Exchange Regulations, please find enclosed herewith copy of the resolutions passed and adopted by the members in the Annual General Meeting of the Company held on October 21, 2019 duly certified by the Company Secretary.

The above is submitted for information of the Exchange.

Regards

Muhammad Abid Khan

Company Secretary

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THATTA CEMENT
COMPANY LIMITED

RESOLUTIONS PASSED AND ADOPTED BY MEMBERS IN THE ANNUAL GENERAL MEETING HELD ON OCTOBER 21, 2019

ORDINARY BUSINESS

1. Confirmation of Minutes of Annual General Meeting held on October 15, 2018

RESOLVED that the minutes of Annual General Meeting of shareholders of Thatta Cement Company Limited held on October 15, 2018 at 10:30 a.m. at Beach Luxury Hotel, Lalazar, M. T. Khan Road, Karachi, be and are hereby confirmed and the Chairperson be and is hereby authorized to sign the minutes as token of confirmation.

2. Approval of Annual Audited Unconsolidated and Consolidated Financial Statements of the Company together with the Director's and Auditors' report thereon for the year ended June 30, 2019.

RESOLVED that the Annual Audited Unconsolidated Financial Statements of Thatta Cement Company Limited for the year ended June 30, 2019 together with the reports of Auditor and Directors thereon, be and are hereby approved and adopted without any modification and alteration.

FURTHER RESOLVED that the Annual Audited Consolidated Financial Statements of Thatta Cement Company Limited for the year ended June 30, 2019 together with the report of Auditor thereon, be and are hereby approved and adopted without any modification and alteration.

3. Appointment of External Auditors of the Company for the year ending on June 30, 2020 and fix their remuneration.

RESOLVED that M/s Grant Thornton Anjum Rahman, Chartered Accountants, be and are hereby appointed by shareholders as statutory/external auditor of Thatta Cement Company Limited for the ensuing year 2019-2020, on the remuneration and terms and conditions as decided by the Board of Directors.

SPECIAL BUSINESS

4. Investment (Loan/Advance) in Thatta Power (Private) Limited under section 199 of the Companies Act, 2017

RESOLVED that the time period for providing loan /advance facility to Thatta Power (Private) Limited, the Subsidiary Company, to the extent of total amount of Rs 300 million as approved by the shareholders in the Annual General Meeting held on October 15, 2018, be and is hereby extended further for a period of one year i.e. till the next Annual General Meeting to be held on or before October 28, 2020, to meet the requirements of Regulation 5(7) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 dated December 6, 2017.

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VERIFIED TRUE COPY

○ Company Secretary
Thatta Cement Company Limited



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FURTHER RESOLVED that the Chief Executive Officer and the Company Secretary be and are hereby jointly authorized to take and do and / or cause to be taken or done any / all necessary actions, deeds and things which are or may be necessary for giving effect to the aforesaid resolution and to do all acts, matters, deeds, and things which are necessary, incidental and / or consequential to the investment (loans/advances) of the Company's funds as above as and when required at the time of investment.

CERTIFIED TRUE COPY

Q Company Secretary
Thatta Cement Company Limited