



THATTA CEMENT
COMPANY LIMITED



FORM 7

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Pakistan Stock Exchange Road
Karachi

February 6, 2019

Subject: Financial results for the half year ended December 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 4, 2019 at 3:30 pm at 6th floor, 606-608A, Continental Trade Centre, Block 8, Clifton, Karachi have recommended the following for the half year ended December 31, 2018:

- | | | |
|------|--|-----|
| i. | Cash dividend | Nil |
| ii. | Bonus shares | Nil |
| iii. | Right shares | Nil |
| iv. | Any other entitlement / corporate action | Nil |
| v. | Any other price sensitive information | Nil |

The financial results of the Company are attached herewith.


Shahid Yaqoob
CFO & Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Profit or Loss Account (Un-audited)
For the half year ended December 31, 2018

	Half year ended		Quarter ended	
	December 31, 2018	2017	December 31, 2018	2017
	----- Rupees in thousands -----			
Sales - net	1,992,777	1,337,661	1,290,036	724,411
Cost of sales	(1,604,803)	(946,833)	(1,022,835)	(520,568)
Gross profit	387,974	390,828	267,201	203,843
Selling and distribution cost	(137,572)	(35,437)	(120,792)	(20,113)
Administrative expenses	(53,806)	(64,876)	(26,954)	(32,828)
	(191,378)	(100,313)	(147,746)	(52,941)
Operating profit	196,596	290,515	119,455	150,902
Other operating expenses	(18,517)	(18,865)	(9,323)	(9,770)
Finance cost	(29,001)	(35,166)	(12,045)	(18,348)
	(47,518)	(54,031)	(21,368)	(28,118)
Other income	14,865	23,360	6,387	12,471
Profit before taxation	163,943	259,844	104,474	135,255
Taxation	(44,927)	(75,918)	(35,233)	(39,594)
Profit for the period	119,016	183,926	69,241	95,661
Earnings per share - basic and diluted (Rupees)	1.19	1.84	0.69	0.95

Shahid Yaqoob
CFO & Company Secretary



THATTA CEMENT
COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss Account (Un-audited)
For the half year ended December 31, 2018

	Half year ended		Quarter ended	
	December 31,		December 31,	
	2018	2017	2018	2017
	----- Rupees in thousands -----			
Sales - net	2,333,383	1,734,086	1,362,035	937,405
Cost of sales	(1,744,306)	(1,174,623)	(1,008,107)	(653,880)
Gross profit	589,077	559,463	353,928	283,525
Selling and distribution cost	(137,572)	(35,437)	(120,792)	(20,113)
Administrative expenses	(56,573)	(70,503)	(28,075)	(33,821)
	(194,145)	(105,940)	(148,867)	(53,934)
Operating profit	394,932	453,523	205,061	229,591
Other operating expenses	(18,517)	(18,865)	(9,323)	(9,770)
Finance cost	(45,082)	(54,236)	(22,062)	(29,299)
	(63,599)	(73,101)	(31,385)	(39,069)
Other income	16,239	18,302	7,668	9,514
Profit before taxation	347,572	398,724	181,344	200,036
Taxation	(46,656)	(77,057)	(36,143)	(40,209)
Profit for the period	300,916	321,667	145,201	159,827
Profit for the period attributable to:				
- Equity holders of the Holding Company	232,576	269,918	116,663	135,720
- Non-controlling interests	68,340	51,749	28,538	24,107
	300,916	321,667	145,201	159,827
Earnings per share - basic and diluted (Rupees)	2.33	2.71	1.17	1.36

Shahid Yaqoob
CFO & Company Secretary